



पुर्ना International School

Shree Swaminarayan Gurukul, Zundal

HALF YEARLY (2020 - 21)

Student's Name:		Grade	XII Com	Roll No.	
Date:	09/09/2020 (Wednesday)	Time	3 hrs.	Subject	Economics
Teacher's Sign.				Total Marks	80

Time allowed:

Maximum Marks: 80

General Instructions:

- All questions in both the sections are compulsory.
- Marks for questions are indicated against each question.
- Question Nos. 1 – 4 and 13 – 16 are very short-answer questions carrying 1 mark each. They are required to be answered in one sentence each.
- Question Nos. 5 – 6 and 17 – 18 are short-answer questions carrying 3 marks each. answers to them should normally not exceed 60 words each.
- Question Nos. 7 – 9 and 19 – 21 are also short-answer questions carrying 4 marks each. Answers to them should normally not exceed 70 words each.
- Question Nos. 10 – 12 and 22 – 24 are long-answer questions carrying 6 marks each. Answers to them should normally not exceed 100 words each.
- Answers should be brief and to the point and the above word limits should be adhered to as far as possible.

Student's Name		Class	12	Roll No.	
Date		Marks	50	Teacher's Sign	
Subject	Economics				

Section – A

(5 Marks)

- Q1. What is meant by capital goods?
- Q2. Define GDP at the market price?
- Q3. Name the methods for measuring national income?
- Q4. Define Money Supply?
- Q5. What is a central bank?
- Q6. Define Life expectancy.
- Q7. Define infant mortality rate.
- Q8. What is per capita income?

Section – B

(3X 5) 15Marks

- Q9. What is economic planning?
- Q10. Mention any three problems of Indian Agriculture.
- Q11. "Agriculture is the backbone of Indian economy". Explain this statement.

- Q12. What is meant by money supply? State the measure of money supply.
Q13. Explain “banker to the government” function of central bank.

Section – C

(4X 6)24Marks

- Q14. State any four main achievements of Indian plans.
Q15. What is meant by agriculture and what is Green Revolution.
Q16. Explain Barter system of exchange.
Q17. Explain the circular flow of income with the help of diagram.
Q18. Describe the four major sectors in an economy according to the macroeconomic point of view.
Q19. If the Real GDP is Rs.520 and Nominal GDP is Rs. 650. Calculate the price index.(base=100).

Section – D

(5 X 3) 15Marks

- Q20. Discuss main features of Indian agriculture on the eve of the independence.
Q21. What is consumption function? Illustrate its behaviour using a suitable diagram.
Q22. Explain the steps involved in calculation of national income through income method.

Section- E

(3 X 6)18Marks

- Q23. Explain the concept of AD using a suitable schedule and diagram.
Q24. “Commercial bank create money in the economy”. Comment
Q25. Explain various features of Indian Agriculture.