



पुर्णिमा International School

Shree Swaminarayan Gurukul, Zundal

PERIODIC ASSESSMENT - I

Student Name					
Date		Grade	XI	Roll No.	
Subject	ECONOMICS	Marks	50	Teacher's Sign	

General Instruction.

- **Read the instruction carefully.**
- **Question No. 1 to 8 is of One Mark Questions. Answer these questions in a word or sentence.**
- **Question No. 9 to 12 is of Three Marks Questions**
- **Question No. 13 to 15 is of Four Marks Questions.**
- **Question No. 15 to 18 is of Six Marks Questions.**

1. Write two characteristics of resources.
2. What do you mean by scarcity?
3. What do you mean by an economy?
4. Why is there a need for economizing of resources?
5. Why does economic problem arise?
6. What is meant by utility?
7. How is Total utility derived from marginal utilities?
8. What is Law of Diminishing Marginal Utility?
9. Why does an economic problem arise? Explain.
10. Explain the problem of 'what to produce'.
11. What are the two techniques of production. Briefly explain.
12. What causes Economic problem?
13. What are the determinants of demand? Explain any two
14. With the help of a diagram shift in demand.
15. Define Law of Demand? Support your answer with example.
16. Explain in detail the central problem of an economy.
17. Give the features of Production Possibility Curve.
18. Differentiate between Micro economics and Macro Economics.