



पुर्णिमा International School

Shree Swaminarayan Gurukul, Zundal

PERIODIC ASSESSMENT - I

Student Name					
Date		Grade	XI	Roll No.	
Subject	ACCOUNTANCY	Marks	50	Teacher's Sign	

General Instruction.

- **Read the instruction carefully.**
- **Question No. 1 to 8 is of One Mark Questions. Answer these questions in a word or sentence.**
- **Question No. 9 to 12 is of Three Marks Questions**
- **Question No. 13 to 15 is of Four Marks Questions.**
- **Question No. 15 to 18 is of Six Marks Questions.**

- 1 Define Accounting.
- 2 What do you mean by drawings?
- 3 What is meant by Book-Keeping?
- 4 Purchase return means.
- 5 Give an example of current liability.
- 6 What is meant by Double Entry System of Book-Keeping?
- 7 Define Management Accounting.
- 8 Give three objectives of Accounting.
- 9 Define Loss in Accountancy?.
- 10 How Book-Keeping is a primary accounting activity..
- 11 State the branches of accounting.
- 12 Explain the internal and external users of Accounting Information?
- 13 Explain the Objectives of Accounting.
- 14 What is Expenditure? Write about different types of expenditure?
- 15 Explain all the limitations of Accounting.
16. Explain the following terms:
 - 1.Entity
 2. Expenses
 - 3.Business Transaction
 - 4..Incomes
 5. Capital
 6. Revenue
17. What are the various function of Accounting.
18. What is the difference between Book keeping and Accounting?