



Purnata International School

Shree Swaminarayan Gurukul, Zundal

Student Name					
Date	17/07/2020	Grade	XII Com	Roll No.	
Subject	Economics	Marks	50	Teacher's Sign	

Periodic Assessment 2020 – 21

Subject: Economics

Class: XII

Time allowed:

Maximum Marks: 50

General Instructions:

- The question paper has 21 questions. All Questions are compulsory.
- This question paper contain four section- A, B, C and D
- Question numbers 1-5 are Multiple Choice Questions. Each question carries one each.
- Question numbers 6 - 10 are two marks questions.
- Question numbers 10 -15 are three marks questions.
- Question numbers 15 - 20 are four marks questions.

Section – A

(5 Marks)

- Q1. Money is something that is,
- Universally accepted
 - Locally accepted
 - Accepted by banks
 - Regionally accepted
- Q2. Who is called the 'Father of Modern Economics'?
- Adam Smith
 - Alfred marshall
 - Paul Samuelson
 - None of the these
- Q3. Microeconomics is different from macroeconomics as,
- Microeconomics deals with economic behaviour
 - Microeconomics deals with individual behaviour
 - Microeconomics deals with prices only
 - Microeconomics deals with the government's decisions
- Q4. What is the Cash Reserve Ratio (CRR)?
- the fraction of the deposits that commercial banks lend to the customers
 - the fraction of the deposits that RBI must keep with commercial banks
 - the fraction of the deposits that commercial banks must keep with RBI
 - none of the above
- Q5. Central Bank is a/an,
- Apex Bank
 - Rural Bank

- c. Commercial Bank
- d. Regional bank

Section – B

(5 X 2) 10 Marks

- Q6. Define Central Bank.
- Q7. Define Money.
- Q8. Define money flow.
- Q9. Define money supply.
- Q10. Define cash reserve ratio.

Section – C

(5 X 3) 15 Marks

- Q11. What are the measures of money supply?
- Q12. State any THREE functions of central bank. Explain any one.
- Q13. Describe the four major sectors in an economy according to the macroeconomic point of view.
- Q14. What are the components of M1?
- Q15. Who Supplies Money?

Section – D

(5 X 4) 20 Marks

[Attempt any 5 out of 6 Questions]

- Q16. Explain briefly the credit creation by commercial banks with the help of an example.
- Q17. Explain the steps involved in calculation of national income through income method.
- Q18. Briefly explain quantitative measures of credit control by the central bank.
- Q19. Explain the main steps involved in measuring national income through expenditure method.
- Q20. Explain “Money” in detail and various functions of money.
- Q21. Define “Commercial Banks” and explain various functions of commercial banks.