



पुर्ना International School

Shree Swaminarayan Gurukul, Zundal

Summative Assessment 2020 – 21

Student's Name		Class	11	Roll No.	
Date	4-11-2020	Marks	90	Teacher's Sign	
Subject	Business Studies				

General Instructions:

- All questions are compulsory.
- Marks for questions are indicated against each question.
- Question Nos. 1 – 8 are very short- answer questions carrying 1 mark each.
- Question Nos. 9 – 14 carry 3 marks each.
- Questions Nos. 15 – 19 carry 4 marks each.
- Questions Nos.20 – 23 carry 5 marks each.
- Question Nos. 24 – 27 carry 6 marks each.
- Answers should be brief and to the point and the above word limits should be adhered to as far as possible.

Section – A

(1 x 8= 8 Marks)

- Q1. Who regulates a Joint Hindu Family business?
- Q2. What is a Joint Stock Company?
- Q3. What is the reward that a businessman earns for bearing risk?
- Q4. Who is a secret partner?
- Q5. Name the industries that furnish support to other fellow industries.
- Q6. Provision of residential accommodation to the members at reasonable rates is the objective of
- Consumers cooperative
 - Credit cooperative
 - Housing cooperative
 - Producers cooperative
- Q7. In a cooperative society the principle followed is
- One share one vote
 - One man one vote
 - No vote
 - Multiple votes
- Q8. Profits do not have to be shared. This statement refers to
- Company
 - Sole proprietorship

- (c) Joint Hindu family business
- (d) Partnership

Section – B (3 X 6 = 18 Marks)

- Q9. Define Nominal partners?
- Q10. What is an unlimited liability?
- Q11. Why is Business considered as an economic activity.
- Q12. What do you mean by aids to trade?
- Q13. Define Partnership.
- Q14. What do you mean by business services?

Section - C (4 X 5) 20Marks

- Q15. What is cooperative organization?
- Q16. Explain the terms: Business, Profession and Employment.
- Q17. What is Memorandum of Association?
- Q18. Draw a chart showing the classification of Business Activities.
- Q19. What is Business Risk?

Section – D (4 X 5) 20Marks

- Q20. “One man control is the best in the world if that man is big enough to manage everything”.
Explain the statement.
- Q21. Explain in detail the classification of Commerce.
- Q22. Define Partnership Deed. Discuss its main contents.
- Q23. What is business and mention the classification of objectives of business through chart.

Section – E (6 X 4) 24Marks

- Q24. What is commercial banks and explain various functions of commercial banks in detail.
- Q25. What is Insurance and explain any two principles of Insurance.
- Q26. Explain these below mentioned different forms of public sector enterprises
 - a) Departmental undertaking
 - b) Public Corporation
 - c) Government Company
- Q27. What do you mean by Communication and also explain the process of communication.